DELAWARE COUNTY IOWA
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DEBORAH L. FARNUM
DELAWARE COUNTY AUDITOR

Prepared by C. S. Collier, P. O. Box 1197, Oklahoma City, OK 73101-1197 (405) 236-2700
Address Tax Statement to:
Moon Royalty L.L.C.
P. O. Box 1197
Oklahoma City, OK 73101-1197

MINERAL DEED

Consideration Less than $500.00
KNOW ALL MEN BY THESE PRESENTS:

That **Herbert W. Collier, Trustee of the Herbert W. Collier Revocable Trust dated December 23, 1993,** of P. O. Box 20671, Oklahoma City, OK 73156-0671, hereinafter called Grantor, for and in consideration of the sum of Ten Dollars ($10.00) cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, sell, convey and deliver to **Moon Royalty L.L.C.,** of P. O. Box 1197, Oklahoma City, OK 73101-1197, hereinafter called Grantee, an undivided one-half (1/2) interest in and to all the oil, gas and other minerals, of whatsoever kind and character, in and under and that may be produced from the following described lands in Delaware County, State of Iowa, to-wit:

N 1/2 of the SW Fractional Quarter (N 1/2 SW Frl. ¼) of Section 19, Twp. 88 North, Rge. 6 West of the 5th P.M.

together with the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas and other minerals of whatsoever kind and character, and handling, transporting and marketing the same therefrom with the right to remove from said land all of Grantee's property and improvements.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease or any other form of mineral lease of record heretofore executed; it being understood and agreed that said Grantee shall have, receive and enjoy the herein granted undivided interest in and to all bonuses, rentals, royalties and other benefits which may accrue under the terms of said lease insofar as it covers the above described land from and after the date hereof, precisely as if the Grantee herein had been at the date of the making of said lease the owner of a similar undivided interest in and to the lands described, and Grantee one of the lessors therein.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted, and likewise agrees that Grantee herein shall have the right at any time to redeem for said Grantor, by payment, any mortgage, tax or other liens on the above described land upon default in payment by Grantor, and be subrogated to the rights of the holder thereof. No warranty of title is included herein, either express or implied.

TO HAVE AND TO HOLD the above described property and easement with all and singular the rights, privileges and appurtenances thereunto or in any wise belonging to said property, to the said Grantee herein, its successors, personal representatives, administrators and/or assigns forever.

WITNESS the undersigned's hand this 9th day of December, 2003

Herbert W. Collier, Trustee

Acknowledgment

STATE OF OKLAHOMA }
SS.
COUNTY OF OKLAHOMA)

The foregoing instrument was acknowledged before me this 9 day of December, 2003, by Herbert W. Collier, Trustee of the Herbert W. Collier Revocable Trust dated December 23, 1993

My Commission Expires: 4/12/04
Commission Number 00006066

Notary Public