DELAWARE COUNTY IOWA
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DEBORAH L. FENTON
DELAWARE CO. RECORDER
11.00

PREPARED BY: BRETT W. NAGEL, COMMUNITY SAVINGS BANK
PO BOX 77, EDGEWOOD IA 52042 563-928-6425

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 12TH day of SEPTEMBER A.D. 2003, made and executed by JAMES PUGMIRE A/K/A JAMES W. PUGMIRE to Community Savings Bank and recorded in the records of the County of DELAWARE, State of Iowa, BOOK 2003, PAGE 4442 on the 12TH day SEPTEMBER 2003 is hereby released.

Dated this 3RD day of DECEMBER 2003.

Community Savings Bank By:

Steven A. Brady, President & CEO

Jacqueline A. Johnson, Executive Vice President

COMMUNITY SAVINGS BANK CORPORATE SEAL CORPORATE 1941

STATE OF IOWA, DELAWARE COUNTY. SS

On this 3RD day of December, A.D. 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Jacqueline A. Johnson to me personally known, who being by me duly sworn, did say that they are the President & CEO and Executive Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Jacqueline A. Johnson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Regina R. Seloover, Notary Public in and for SaidState

NOTARIAL SEAL IOWA
REGINA R. SELOOVER
Commission Number 196498
My Commission Expires
05/18/04