Bank Iowa
P.O. Box 239
Independence IA
50644-0239

DELAWARE COUNTY IOWA
FILED
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DEBORAH L. PENTON
DELAWARE CO. RECORDER
11.00

Prepared by: Jean Lillis BankIowa 2701 Edgewood Pkwy SW, Cedar Rapids, IA 52404 319/654-9444

RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, the present owner of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage dated July 11, 2001, made and executed by Gerald F. Friauf and Ann M. Friauf, husband and wife, to BankIowa and recorded in the records of the office of the Recorder of the County of Delaware, State of Iowa, Book 2001, Page 2496 on July 13, 2001, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 21st day of November, 2003.

BankIowa

By: _____
Layne McDowell, Vice President

By: Amber Matson
Amber Matson, Asst. Vice President

BANKIOWA CEDAR RAPIDS IOWA CORPORATE SEAL

STATE OF IOWA

ss:

COUNTY OF LINN

On this 21st day of November, 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Layne McDowell and Amber Matson, to me personally known, who being by me duly sworn, did state that they are the Vice President and Asst. Vice President respectively, of the corporation executing the within and foregoing instrument to which this is attached, ~~that no seal has been procured by~~ [the seal is affixed thereto is the seal of the] corporation; that said instrument was signed [and sealed] on behalf of the corporation by authority of its Board of Directors; and that Layne McDowell and Amber Matson as officers acknowledged the execution of the foregoing instrument to be voluntary act and deed of the corporation, by it and by them voluntarily executed.

Jean V. Lillis
NOTARY PUBLIC-STATE OF IOWA

NOTARIAL SEAL IOWA
JEAN V. LILLIS
Commission Number 166795
My Commission Expires 10-2-04