Shumaker, Shumaker & Bowman
P.O. Box 351
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52310-0351

DELAWARE COUNTY IOWA
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DEBORAH L. REYNOLDS
DELAWARE CO. AUDITOR
11.00

Prepared by: V Burbridge for Quad City Bank & Trust Company, 4500 Brady St., Davenport, IA (563)388-4900

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in DELAWARE County, IOWA to wit:

Lots Three Hundred Eight (308), Three Hundred Nine (309), Three Hundred Sixty Five (365) and Three Hundred Sixty Six (366) and the North twenty seven (27) feet of Lots Three Hundred Seven (307) and Three Hundred Sixty Seven (367), all in Sand Spring, Iowa, according to plat recorded in Book 1 L.D., Page 220, from the 3rd Day of April , 1972 at 8:00 A.M. to the 10th day of October, 2003, at 8:00 o'clock A.M.
AND
Lot Two Hundred Ninety Eight (298) and the North twenty two (22) feet of Lot Two Hundred Ninety Nine (299) Sand Spring, Iowa, according to plate recorded in Book 1 L.D., Page 220, from the 3rd day of July, 1989, at 8:00 A.M. to the 10th day of October, 2003, at 8:00 o'clock A.M.

Is hereby released from the lien of the real estate mortgage executed by CHAPMAN LUMBER COMPANY, INC. f/k/a CHAPMAN LOGGING COMPANY, INC. to QUAD CITY BANK AND TRUST COMPANY dated July 16, 2003 recorded in the record of the County of DELAWARE, State of IOWA, Book 2003 and page 3452, dated July 18, 2003 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 3rd day of November, 2003

QUAD CITY BANK AND TRUST COMPANY

Jay Johnson

Jay Johnson, Vice President Comm'l Banking

CORPORATE

State of IOWA SCOTT County, ss:

On this 3RD day of November, A.D., 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Jay Johnson to me personally known, who being by me duly sworn, did say that he is the Vice President of Commercial Banking, of said corporation; that (no seal has been procured by the said) (~~the seal affixed thereto is the seal of said~~) corporation; that said instrument was signed and ~~sealed~~ on behalf of said corporation by authority of Its Board of Directors; and that the said Vice President as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.

VERDA BURBRIDGE
Commission Number 714703
My Commission Expires
1-24-04

Verda J Burbridge

Notary Public in and for Said State of Iowa