DELAWARE COUNTY IOWA
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DEBORAH L. FENNER
DELAWARE CO. AUDITOR
11.00

PREPARED BY: EDGAR R. DUNLAP, COMMUNITY SAVINGS BANK
PO BOX 77, EDGEWOOD IA 52042 563-928-6425

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 29TH day of NOVEMBER A.D. 2001, made and executed by TIMOTHY K. SHAFFER AND CARLA J. SHAFFER to Community Savings Bank and recorded in the records of the County of DELAWARE, State of Iowa, BOOK 2001, PAGE 4384 on the 5TH day DECEMBER 2001 is hereby released.

Dated this 5TH day of NOVEMBER 2003.

Community Savings Bank By:

Arlyn D. Maifeld, Senior Vice President

Brett W. Nagel, Vice President/SCL/CCL

COMMUNITY SAVINGS BANK CORPORATE SEAL

STATE OF IOWA, DELAWARE COUNTY. SS

On this 5TH day of November, A.D. 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Arlyn D. Maifeld and Brett W. Nagel to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and Vice President/SCL/CCL respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Senior Vice President and Vice President/SCL/CCL as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Regina R. Seloover, Notary Public in and for SaidState

NOTARIAL SEAL IOWA
REGINA R. SELOOVER
Commission Number 196496
My Commission Expires
05/18/04