DELAWARE COUNTY IOWA
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BOOK 2003 PAGE 5330
DEBORAH LYNCH
DELAWARE COUNTY, IOWA
11.00

Prepared by: Linda A. Besseyfor CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: James M Jr and Janet M Diers-416 Hubbard St Colesburg, IA 52035

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by James M. Diers, Jr and Janet M. Diers recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
September 5, 2002	2002	3139

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 24th day of June, 2003, at Book 2003, Page 2989.

WITNESS the due execution hereof this 4th day of November, 2003, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK CORPORATE SEAL DELAWARE IOWA

Steven A. Brady, President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF DELAWARE)SS

On this 4th day of November, 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

REGINA R. SELOOVER
Commission Number 198496
My Commission Expires