DELAWARE COUNTY IOWA
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DEBORAH L. EATON
DELAWARE COUNTY RECORDER

Prepared by: Brett W. Nagel for CSB 101 East Union Edgewood, IA 52042 (563)928-6425

ASSIGNMENT
FOR COLLATERAL PURPOSES ONLY

For value received, I/We hereby assign to the Community Savings Bank, Edgewood, Iowa, all my/our right, title and interest in and to a certain contract for sale of the following described real estate:

The East one-half (E ½) of the Southeast Quarter of Section Thirty One (31) and the West one-half (W ½) of the Northwest Quarter (NW ¼) of Section Thirty Two (32), Township Ninety (90) North, Range Three (3), West of the Fifth P.M., except commencing at the Northwest corner of the Northwest Quarter (NW ¼) of the Northwest Quarter (NW ¼) of said Section Thirty Two (32), thence East eighty (80) rods, thence South six (6) rods, thence Northwesterly to a point five (5) rods West of the East line of said Northwest Quarter (NW ¼) of the Northwest Quarter (NW ¼) and one (1) rod South of the North line of said Northwest Quarter (NW ¼) of the Northwest Quarter (NW ¼), thence West parallel with said North line to the West line of said Northwest Quarter (NW ¼) of the Northwest Quarter (NW ¼), thence North one (1) rod to the point of beginning, and also except all that part of the Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼) of said Section Thirty One (31) that lies Northeasterly from the right of way line of County Road C-64 and Southeasterly from the right-of-way line of the local side road connection.

Which said contract is dated the 1st day of March, 2003 between Rahe Family, Inc., an Iowa Corporation, Seller, and Christopher S. Rahe and Karen A. Rahe, husband and wife, Buyers, and which contract was recorded in Book 1999 Page 699 on March 2, 1999 in the office of the Recorder of Delaware County, Iowa.

This assignment shall be binding upon us and remain in full force and effect until all debts and obligations owed by us to the Community Savings Bank, Edgewood, Iowa, have been fully paid and satisfied.

Dated this 4th day of November, 2003.

Christopher S. Rahe

Karen A. Rahe

State of Iowa }
}ss
County of Delaware }

On this 4th day of November, 2003 before me, the undersigned, a Notary Public, in and for said County and State, personally appeared Christopher S. Rahe and Karen A. Rahe to me known to be the identical person(s) named in and who executed the within instrument, and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.

BRETT W. NAGEL
Commission Number 146867
My Comm. Exp. 4-21-04

Notary Public