DELAWARE COUNTY IOWA
FILED
2003 OCT 14 PM 2:07
BOOK 2003 PAGE 2983
DEBORAH L. FRIEDL
DELAWARE CO. RECORDER
10.00

Prepared by: Linda A. Bessey for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: Scott A. Wall and Brenda K. Wall, 21812 258th St., Delhi, IA 52223

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Scott A. Wall and Brenda K. Wall recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
June 12, 2002	2002	2190

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 24th day of June, 2003, at Book 2003, Page 2983.

WITNESS the due execution hereof this 18th day of June, 2003, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK CORPORATE SEAL DELHI, IOWA

Steven A. Brady, President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF Delaware) SS

On this 18th day of June, 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Regina R. Seloover

Notary Public in the State of Iowa

REGINA R. SELOOVER
Commission Number 1[illegible]
My Commission Expires
05/18/04