Citizens State Bk
P.O. Box 9
Ryan IA
52330-0009

DELAWARE COUNTY IOWA
FILED
2003 OCT -2 AM 10:04
BOOK 2003
DEBORAH L. FRANK
DELAWARE CO. RECORDER

11.00

4747

Rosemary Drees – 101 E. Main Street – Manchester, IA 52057 (563-927-4475)

PARTIAL RELEASE

For valuable consideration, Farmers & Merchants Savings Bank of Manchester, Iowa, hereby releases from the lien of the mortgage executed by

Carl L. Steffen & Marilee A. Steffen, husband & wife

dated December 26, 2002 and filed for record on December 27, 2002 and

recorded in Book 2002, Page(s) 4944, of the Mortgage Records of

Delaware County, State of Iowa, the following described property:

Lot Twelve (12) of Steffen's First Addition, a subdivision of Parcel E – Part of the NW ¼-SE ¼, Section 13, T87N, R6W of the Fifth P.M., the City of Ryan, Delaware County, Iowa.

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Executive Vice President

By: Teresa Greve A.V.P.
Teresa Greve, Assistant Vice President

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 18th day of September, 2003 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Eric C. Anderson and Teresa Greve to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Executive Vice President and that Teresa Greve is the Assistant Vice President of Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Eric C. Anderson and Teresa Greve acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Notarial Seal IOWA
Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
1/30/05

Rosemary Drees
Notary Public in and for Delaware County, Iowa