THE IOWA STATE BAR ASSOCIATION
Official Form No. 106

ISBA # 5564

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

Entered for taxation this 30 day of Sept. A.D. 2003
By Sharon McCulloch Auditor
By Judy Zehr Deputy
58-124

RECORDER FEE $ 16.00
TRANSFER FEE $ 5.00

BOOK 2003 PAGE 4689
DEBORAH L. PEYTON
DELAWARE CO. RECORDER

2003 SP 29 PM 1:37
DELAWARE COUNTY IOWA
FILED

Preparer Information Mary Lou Tracey 105 N. Franklin St. Manchester, IA 563/927-4925
Individual's Name | Street Address | City | Phone

☒ Address Tax Statement : Supplemental Deed
Walter Cottage, L.L.C.
227 West Monroe Street, Ste 4000
Chicago, Illinois 60606

SPACE ABOVE THIS LINE FOR RECORDER

QUIT CLAIM DEED

For the consideration of ONE AND NO/100 ($1.00) -
Dollar(s) and other valuable consideration,
Daniel Terry Gibbs and Marsha Gibbs, husband and wife,

do hereby Quit Claim to
Walter Cottage, L.L.C.

all our right, title, interest, estate, claim and demand in the following described real estate in Delaware County, Iowa:

2003-4688

See Exhibit "A" attached and by this reference made a part hereof

This deed is given to supplement a deed on record and is exempt from revenue stamps; Exemption #10

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: September 18, 2003

Daniel Terry Gibbs (Grantor)

Marsha Gibbs (Grantor)

(Grantor)

(Grantor)

(Grantor)

(Grantor)

(Grantor)

STATE OF IOWA, ss:
DELAWARE COUNTY,

On this 27 day of September, 2003, before me, the undersigned, a Notary Public in and for said State, personally appeared Daniel Terry Gibbs and Marsha Gibbs, husband and wife,

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Richard Gene Stander
Notary Public

(This form of acknowledgment for individual grantor(s) only)

NOTARIAL SEAL IOWA
Richard Gene Stander
Commission No 156438
My Commission Expires 6-7-05

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IOWADOCS® 2000

EXHIBIT "A"

All lake frontage running to the middle of the Maquoketa River bed with regard to the following described real estate: That part of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of Section Twenty Five (25), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M. described as commencing at a point eight hundred twenty eight and eight-tenths (828.8) feet West of the Northeast corner of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of said Section Twenty Five (25), running thence South 27°32' West sixty one and seven-tenths (61.7) feet, thence South 3°31' East one hundred twenty six and two-tenths (126.2) feet, thence South 16°59' East three hundred seventy two and one-tenth (372.1) feet to the point of beginning, thence South 16°59' East thirty five and nine-tenths (35.9) feet, thence South 27°37' East eighty eight and seven-tenths (88.7) feet, thence South 80°02' West eighty six and one-tenth (86.1) feet, thence North 9°58'West one hundred twenty (120) feet, thence North 89°02' East fifty five (55) feet to the point of beginning; and, that part of Lot Twenty Seven (27) of Stone's First Addition to Delaware County, Iowa, according to plat recorded in Book 2 Plats, Page 90 and re-recorded in Book 3 Plats, Page 109, described as beginning at the Southwest corner of Lot Twenty (20) of said Addition, running thence Southerly to the Northwest corner of Lot Nineteen (19) of said Addition, thence Easterly along the North line of said Lot Nineteen (19) a distance of twenty seven (27) feet, thence Northerly to a point on the South line of said Lot Twenty (20) that is forty six (46) feet Easterly of the point of beginning, thence Westerly to the point of beginning; except Parcel "F" as recorded in Book 2001, Page 2691.

This Deed is subject to the following covenants: (1) Same is subject to the existing flood plain rights and the grantees shall hold the grantors harmless with regard to flooding of the property conveyed. (2) The grantees and their successors are restricted from changing or altering lake frontage without the written permission of the grantors.

Lake frontage approximately 50'.