$5.00 Mtg Hanson + Wenger

DELAWARE COUNTY IOWA
FILED
2003 SP 19 PM 2:59
BOOK 2003 PAGE 4501
DEBORAH L. BEYON
DELAWARE CO RECORDER
11.00

*This instrument was prepared by: Brett W. Nagel for Community Savings Bank, 101 E Union, PO Box 77, Edgewood IA 52042 (563)928-6425

MORTGAGE EXTENSION AGREEMENT

This Mortgage Extension Agreement ("Agreement") made this 19th day of September, 2003, between 12th Street Development, L.L.C., an Iowa Limited Liability Company ("Mortgagor") and Community Savings Bank ("Lender").

NOTICE: The Open-End Mortgage identified below secures credit in the amount of $450,000.000. Loans and advance up to this amount, together with interest, are senior to indebtedness to other creditors under subsequently recorded or filed mortgages and liens.

For good and valuable consideration Mortgagor and Lender hereby agree that the Open-End Real Estate Mortgage of the Mortgagors dated December 9, 2002 and filed on December 11, 2002 in the records of the Recorder of Delaware County, Iowa, in Book 2002, Page 4679, for real estate legally described as:

> Lot Four (4) of Friedlein Subdivision, a subdivision of Lot Four (4), except The East two hundred (200) feet thereof, of West Commercial Subdivision of Part of the Northwest Quarter of the Northeast Quarter (NW ¼-NE ¼) of Section Thirty-one (31), Township Eighty-nine (89) North, Range Five (5) West of the Fifth Principal Meridian, in the City of Manchester, Delaware County, Iowa, according to plat recorded in Book 8 Plats, Page 147; also Lot Three B (3B) of the Subdivision of Lot 3 Of Friedlein Subdivision, Section 31, T89N, R5W Of Fifth P.M., City of Manchester, Delaware County, Iowa, according to plat recorded in Book 2001, Page 1918

shall hereby be extended to secure a Promissory Note due and payable on September 1, 2023.

Except as provided above, all the terms and conditions of the Open-End Real Estate Mortgage shall continue in full force and effect, unchanged by this Agreement.

IN WITNESS WHEREOF, the Mortgagor has executed this document, and acknowledge receipt of a copy thereof as of the date first written above.

12th Street Development, L.L.C.

William D. Werger, Manager

Community Savings Bank

Brett W. Nagel, VP/Sr. Commercial Lender

STATE OF IOWA, COUNTY OF DELAWARE, ss:

On this 19th day of September, 2003, before me, a Notary Pubic in and for the said State, personally appeared William D. Werger, to me personally known, who being by me duly sworn did say that that person is Manager of said limited liability company, that no seal has been procured by the said limited liability company and that said instrument was signed on behalf of the said limited liability company by authority of its managers and the said William D. Werger acknowledged the execution of said instrument to be the voluntary act and deed of said limited liability company by it voluntarily executed.

NOTARIAL SEAL IOWA
BRETT W. NAGEL
Commission Number 146867
My Comm. Exp. 4-21-04

Brett W. Nagel, Notary Public in and for said State

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 19th day of September, 2003, before me, the undersigned, a Notary Public in and for said State, personally appeared Brett W. Nagel, to me known, who being by me duly sworn, did say that he is the Vice President/Sr. Commercial Lender of said banking corporation; that said instrument was signed on behalf of said banking corporation by authority of its Board of Directors; and that the said Brett Nagel as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said banking corporation, by it and by him voluntarily executed.

NOTARIAL SEAL IOWA
REGINA R. SELOOVER
Commission Number 169466
My Commission Expires
05/18/04

Notary Public in and for the State of Iowa