1st National Bank of Delhi
1 W. Charles St.
P.O. Box 160
Delhi IA
52041-0160

DELAWARE COUNTY IOWA
FILED
2003 AU 21 AM 10: 29
BOOK 2003 PAGE 4050
DEBORAH L. HEIN
DELAWARE COUNTY AUDITOR
11.00

This Instrument Was Drafted by: **Merchants Bank, 102 E. 3rd St., Winona, MN 55987 (phone 507-457-1100)**

SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated June 30, 2003

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated May 16, 2001, executed by Paul T. Heffernen and Elizabeth A. Heffernen, as Husband and Wife, as Mortgagor, to Iowa State Bank, as Mortgagee, and filed for record May 22, 2001, in Book 2001, Page 1712, in the Office of the (County Recorder) (Registrar of Titles) of Delaware County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

Lot Two (2) of Schulte's Second Addition to Northtown Estates, Manchester, Delaware County, Iowa, according to Plat recorded in Book 8 Plats, Page 10.

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

By Martha L. Grimes
Its ~~Martha L. Grimes~~, Senior Vice-President

By Theresa L. Evans
Its Theresa L. Evans, Assistant Cashier

Document No. n/a.

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 30th day of June, 2003 by Martha L. Grimes and Theresa L. Evans, the Senior Vice-President and Assistant Cashier of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)

SANDRA J. HOPPE
NOTARY PUBLIC-MINNESOTA
My commission expires Jan. 31, 2006

Sandra J. Hoppe
Signature of Notary