DELAWARE COUNTY IOWA
FILED
2003 AU 19 PM 2:30
BOOK 2003
DEBORAH L. PRYOR
DELAWARE COUNTY AUDITOR
1.00

ROSEMARY DREES 101 E. MAIN ST. MANCHESTER, IA 52057 (319)927-4475

SATISFACTION OF NOTICE AGREEMENT

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Notice Agreement bearing date the 27th day of October, 1998, made and executed by Gilbert A. Hoffmann, Maureen E. Hoffmann, John G. Hoffmann, & Lori N. Hoffmann and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 19th day of November, 1998 in Book 8 on Page 143, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 18th day of August, 2003.

Farmers & Merchants Savings Bank

BY: Scott J. Wegmann V.P.
Scott J. Wegmann, Vice President

BY: Diane C. Hammell
Diane C. Hammell, Cashier

State of Iowa Delaware County, ss:

On this 18th day of August, 20030 before me, Rosemary Drees, a Notary Public in and for Delaware County, Iowa appeared Scott J. Wegmann and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Scott J. Wegmann is the Vice President and that Diane C. Hammell is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Scott J. Wegmann & Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County, Iowa

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
1/30/05