DELAWARE COUNTY IOWA
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BOOK 3006 PAGE 104
DEBORAH L. FINTON
DELAWARE CO. RECORDER

#11.00

Rosemary Drees 101 E. Main St. Manchester, IA 52057 (563)927-4475

SATISFACTION OF ASSIGNMENT OF REAL ESTATE CONTRACT

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Assignment of Real Estate Contract bearing the 30th day of Novmeber, 1988, made and executed by John G. Hoffmann & Lorie N. Hoffmann. The assignment was recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 1st day of December, 1998 filed in Book 140 at page 325, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same record.

Signed and executed this 18th date of August, 2003.

Farmers & Merchants Savings Bank

BY: Scott J. Wegmann V.P.
Scott J. Wegmann, Vice Pres.

BY: Diane C. Hammell
Diane C. Hammell, Cashier

State of Iowa, Delaware County, ss:

On this 18th day of August, 2003, before me, the undersigned Notary Public, personally appeared Scott J. Wegmann and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Scott J. Wegmann is the Vice President and Diane C. Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Scott J. Wegmann and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal the day and year last above written.

Rosemary Drees
Notary Public in & for Delaware County, IA

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
9/30/05