DELAWARE COUNTY IOWA
FILED
2003 AU -8 PM 2:25
BOOK 2003 PAGE 3824
DEBORAH L PEYTON
DELAWARE CO RECORDER
11.00

D. GOEBEL, FIRST STATE BANK, BOX 439, MANCHESTER, IA 52057, 563-927-3814

SUBORDINATION AGREEMENT

Whereas, the undersigned is the holder of a certain real estate mortgaged filed on the 29th day of March, 2002, in Book 2002, Page 1143 of the Delaware County Recorder's Office executed by Alissa J. Conway covering the following described real estate, to wit:

LOT ONE (1) OF LYMAN'S LAKEVIEW COURT, A SUBDIVISION OF LOT THIRTY (30), LOT THIRTY A (30A), LOT ONE (1) THIRTY-ONE A (31A), PART OF LOT ONE (1) OF LOT THIRTY-ONE (31) AND LAND LYING WEST THEREOF, ALL IN BURRINGTON'S ADDITION TO THE CITY OF MANCHESTER, DELAWARE COUNTY, IOWA, ACCORDING TO AMENDED PLAT RECORDED IN BOOK 3 PLATS, PAGE 162

First State Bank does hereby subordinate all its right, title and interest in the above described property in that certain mortgage to the mortgage with a stated amount of $81,500.00 dated August 4, 2003 by Alissa J. Conway and First State Bank, filed August 8, 2003 in Book 2003 Page 3822, assigned to Associated Mortgage, Inc.

Said Assignment of Mortgage dated August 4, 2003, executed by Alissa J. Conway, filed on August 8, 2003 in Book 2003, Page 3823, with the Delaware County Recorder's office.

Dated this 4th day of August, 2003

FIRST STATE BANK

By: Christine L Hughes
Christine L. Hughes, Senior Vice President

By:
Joseph Wiewel, President

STATE OF IOWA)
DELAWARE COUNTY) ss

On this 4th day of August, 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Christine L. Hughes and Joseph Wiewel, to me personally known, who being duly sworn, did say that they are the Senior Vice President and President respectively, of said corporation executing the within and foregoing instrument; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Christine L. Hughes and Joseph Wiewel, as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation; by it and by them voluntarily executed.

Colleen Meyer
Notary Public in and for the State of Iowa