Exw
Gregory D. Kingery
905 Glass Rd NE
Cedar Rapids IA
52402

DELAWARE COUNTY IOWA
FILED
2003 JUL 25 AM 10:49
BOOK 2003 PAGE 3573
DEBORAH FRYON
DELAWARE CO RECORDER
11.00

Prepared by: SANDRA J HENDERSON, JOHN DEERE COMMUNITY CU, 5805 ROCKWELL DR NE, CEDAR RAPIDS IA 52402 (319) 743-6467

SUBORDINATION AGREEMENT

Now on this 26TH day of JUNE, 2003 JOHN DEERE COMMUNITY CREDIT UNION, acknowledges that it has a mortgage lien dated, MAY 22, 2003, from STEVEN STEPANEK & DARLA STEPANEK, HUSBAND AND WIFE recorded MAY 27, 2003, IN BOOK 2003 AT PAGE 2525 RECORDS OF THE DELAWARE COUNTY RECORDER which is a lien on the following described real estate:

LOTS 2, 3 AND 4 OF STERLING RURAL SUBDIVISION OF PART OF THE NE ¼ OF THE SE ¼ OF SECTION 8, TOWNSHIP 88 NORTH, RANGE 5, WEST OF THE FIFTH PRINCIPAL MERIDIAN, DELAWARE COUNTY, IOWA, ACCORDING TO THE PLAT RECORDED IN BOOK 3 PLATS, PAGE 81,

And to induce JOHN DEERE COMMUNITY CREDIT UNION to take a mortgage on the above described real estate, JOHN DEERE COMMUNITY CREDIT UNION hereby agrees that the above described mortgage lien is subordinated and junior to the lien of JOHN DEERE COMMUNITY CREDIT UNION evidenced by the real estate mortgage dated JUNE 26, 2003 and recorded JULY 2 , 2003 AS DOC # N/A * in the Recorder's office of DELAWARE County, Iowa. *BOOK 2003 PAGE 3181

Corporate seal

JOHN DEERE COMMUNITY CREDIT UNION

BY: Keith B. Hartley
KEITH B HARTLEY, REAL ESTATE LOAN OFFICER

STATE OF IOWA)
)SS.
COUNTY OF LINN)

On this 26TH day of JUNE, 2003, before me, a Notary Public in and for said County, and State personally appeared KEITH B HARTLEY, to me personally known, who being by me duly sworn, did say that he is A REAL ESTATE LOAN OFFICER of said corporation executing the within foregoing instrument; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and the said KEITH B HARTLEY, as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them duly executed.

Notarial seal

SANDRA J. HENDERSON
Commission Number 164770
My Commission Expires 04-20-04

Sandra J Henderson
Notary Public
SANDRA J HENDERSON

My Commission Expires: 04-20-04

Subordination jdccu lns.doc