DELAWARE COUNTY IOWA
FILED
2003 JUL 21 AM 10: 2
BOOK 2003 PAGE 3476
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.00

Prepared by: Lisa Cooper, Peelle Corporations, P.O. Box 1710 Campbell, CA 95009, (408) 866-6868

Acknowledgement Of Satisfaction

WHEREAS the indebtedness secured by the Mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: DU TRAC COMMUNITY CREDIT UNION
Original Mortgagor: DAVID OSTERHAUS, NICOLE WACHENDORF
Recorded in Delaware County, IA, on 06/21/02 on BK/Roll 2002 on PG/Image 2303
Section: Block: Lot: 29
Date of mortgage: 06/14/02 Amount of mortgage: $47500.00

NOW THEREFORE, the recorder of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

Dated: 07/14/2003
Phh Mortgage Services

By: Lisa O Cooper
Lisa O. Cooper
Asst. Vice President

State of Nevada
County of Washoe
On 07/14/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of
Phh Mortgage Services,
and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Phh Mortgage Services.

Notary: Judy McColley
My Commission Expires 07/10/05

JUDY McCOLLEY
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 01-69807-2 - Expires July 10, 2005

LN# 0012873006 P.I.F.: 06/24/03
FINAL RECON.IA 90798 Exec:9A Id:1 REMITTER 07/14/03 14-055 IA Delaware 2987:14 4

Recording requested by/return to:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710

rev: 90798 / 0012873006