DELAWARE COUNTY IOWA
FILED

2003 JL 18 PM 2:37

BOOK 3 PAGE 3457
DEBORAH L. BENTON
DELAWARE CO RECORDER

11.00

Prepared by: Linda A. Bessey for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: James A. and Patricia L. Wiewel, 18271 224th St., Manchester, IA 52057

SUBORDINATION AGREEMENT

That Farmers and Merchants, as owner of the following Real Estate Mortgage executed by James A. and Patricia L. Wiewel recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
October 29, 2002	2002	3987

For valuable consideration Farmers and Merchants (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 16th day of July 2003, _____, at Book 2003, Page 3401.

WITNESS the due execution hereof this 16th day of July, 2003, by the said Farmers & Merchants Savings BAnk

Eric C. Anderson EVP
Eric Anderson, Executive Vice President

Diane C. Hammell
Diane Hammell, Cashier

STATE OF IOWA)
COUNTY OF Delaware)SS

On this 16th day of July, 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Eric Anderson and Diane Hammell, to me personally known, who, being by me duly sworn, did say that they are the Executive Vice President and Cashier, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Rosemary Drees
Notary Public in the State of Iowa

NOTARIAL SEAL IOWA
Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
7/30/05