DELAWARE COUNTY IOWA
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BOOK 2003 PAGE 3120
DEBORAH L. PETTON
DELAWARE CO. RECORDER
6.00

Prepared by: Linda A Bessey for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014

SUBORDINATION AGREEMENT

That City of Manchester, as owner of the following Real Estate Mortgage executed by Shelly K. Lane recorded in the mortgage records of Delaware County, Iowa.

Dated	Date Recorded	Book-Page
02-19-99	7-23-99	1999-2575

For valuable consideration City of Manchester (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage dated June 24, 2003 to the Community Savings Bank of Edgewood, Iowa, in the amount of $44,000.00 (Bk 2003 Pge 3113)

WITNESS the due execution hereof this 18th day of June, 2003, by the said City of Manchester.

City of Manchester by:

Milt L. Kramer

Milt Kramer, Mayor

Erin Rempe, City Clerk

STATE OF IOWA)
COUNTY OF DELAWARE)SS

On this 18th day of June, 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Milt Kramer and Erin Rempe, to me personally known, who, being by me duly sworn, did say that they are the Mayor and City Clerk of the City of Manchester, Iowa, respectively, of said corporation executing the within and foregoing instrument, and that the instrument was signed on behalf of the corporation by authority of its City Council, under roll call of the City Council and that they acknowledged execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Laura K. Thomas

Notary Public in the State of Iowa

LAURA K. THOMAS
Commission Number 718135
My Commission Expires
8-26-15