DELAWARE COUNTY IOWA
FILED

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BOOK 3 PAGE 2973
DEBORAH L. FEYTON
DELAWARE CO. RECORDER
6.00

(X) MELISSA A. STADE, VALLEY STATE BANK, 507 HWY 52 SOUTH, GUTTENBERG, IOWA, 563-252-1493
This Instrument Was Drafted By (Name, Address, and Telephone Number)

SATISFACTION OF DEED OF TRUST

Know All Men By These Presents:

That Valley State Bank of Guttenberg, County of Clayton, Iowa, does hereby certify that a certain deed of trust bearing the date of the 13th day of December, 2001, made and executed by, STEVEN L. HANSEL & BARBARA A. HANSEL, HUSBAND AND WIFE AND MICHELLE BEHREND & MARTIN BEHREND, WIFE AND HUSBAND and recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 19th day of December, 2001 in 2001-4626 of Real Estate Mortgages, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 23rd day of June, 2003.

VALLEY STATE BANK

BY Rollin R. Harder
Rollin R. Harder, President & CEO

BY Melissa A. Stade
Melissa A. Stade, Assistant Vice President

STATE OF IOWA, CLAYTON COUNTY, ss:

On this 23rd day of June, 2003, before me the undersigned, a Notary Public in and for the State of Iowa, personally appeared Rollin R. Harder and Melissa A. Stade, to me personally known, who being by me duly sworn, did say that Rollin R. Harder is the President & CEO and Melissa A. Stade is the Assistant Vice President of Valley State Bank, a corporation located at Guttenberg, Iowa, and that the seal of Valley State Bank, a corporation located at Guttenberg, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation , and that said instrument was by them signed and sealed on behave of said corporation by authority of its Board of Directors, and that the said Rollin R. Harder and Melissa A. Stade as such officers, acknowledge the execution of this instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

SUSAN A. OSTERHAUS
Commission Number 185806
My Commission Expires
7-15-05

Susan A. Osterhaus
Notary Public in and for the State of Iowa