DELAWARE COUNTY IOWA
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BOOK 2003 PAGE 2528
DEBORAH L PEYTON
DELAWARE CO RECORDER

Prepared by: Linda A. Besseyfor CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: Douglas C. & Janonne D. Robbins- 144 Clara Ave., Manchester, Iowa 52057

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Douglas and Janonne Robbins recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
July 30, 2001	2001	2716

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 3rd day of February, 2003, at Book 2003, Page 507.

WITNESS the due execution hereof this 25th day of January, 2003, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK CORPORATE SEAL MANCHESTER, IOWA

Steven A. Brady, President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF Delaware) SS

On this 25th day of January, 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

REGINA R. SELOO
Commission Number 1[illegible]
My Commission Expires
05/18/04