DELAWARE COUNTY IOWA
FILED

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BOOK 2003 PAGE 2480
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

D. Ratzlaff, Citizens State Bank, 101 Madison St Winthrop IA 50682 319-935-3364

SATISFACTION OF DEED OF TRUST

The Mortgagee is the holder of a Deed of Trust dated November 24, 2000 which was recorded on November 27, 2000, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 2000, Page 3423. This Deed of Trust was executed by Richard E. McMahon, a single person, (Mortgagor) in favor of Citizens State Bank, f/k/a Peoples State Bank as Mortgagee. The Deed of Trust having been complied with, the indebtedness having been fully paid, and the purposes of the Deed of Trust having been fully satisfied, Mortgagee releases the Deed of Trust and releases all of Mortgagee's right, title and interest in the Property.

Citizens State Bank, f/k/a Peoples State Bank

Dated: May 14, 2003

by: Audrey G Savage

State of Iowa
County of Delaware ss:

On this 14th day of May, 2003, before me, a Notary Public in the State of Iowa, personally appeared Audrey G. Savage, to me personally known, who being by me duly sworn or affirmed did say that person is President & Cashier (title) Of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Audrey G. Savage acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
2-25-06

Debra A. Ratzlaff
Notary Public in State of Iowa

NOTARIAL SEAL IOWA
DEBRA ANN RATZLAFF
Commission Number 146337
My Comm. Exp. 2-25-06