Hanson & Wenger

DELAWARE COUNTY IOWA
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2003 MY 14 PM 3:33
BOOK 3 PAGE 2335
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

PREPARED BY AND
Return to: CHRISTINE E. SPRATT
THE FIRST NATIONAL BANK OF WAVERLY, P.O. BOX 837, WAVERLY, IOWA,
(319) 352-1340

RELEASE OF SELLERS ASSIGNMENT OF REAL ESTATE CONTRACT

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain Sellers Assignment of Real Estate Contract bearing date of the 20th day of January, A.D. 1997, made and executed by Randall Dean State and Penelope D. State, Husband and Wife to The First National Bank of Waverly and Recorded in the Records of the County of Delaware, State of Iowa, Book 137 Page 337 on the 24th day of January, A.D. 1997 is hereby released.

Dated this 11th day of April, 2003

The First National Bank of Waverly
By: _____
Steve Willemssen, Vice President

By: _____
Janice Johnson, Vice President

CORPORATE
STATE OF Iowa,
Bremer COUNTY, ss:

On this 11th day of April, A.D. 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steve Willemssen and Janice Johnson, to me personally known, who being by me duly sworn, did say that they are the Vice President and Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Steve Willemssen and Janice Johnson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____
Christine E. Spratt, Notary Public in and for Said State
Expiration: January 9, 2004

CHRISTINE E. SPRATT
COMMISSION NO. 163450
MY COMMISSION EXPIRES
1-9-04