DELAWARE COUNTY IOWA
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BOOK 2003 PAGE 2171
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

CHG

Jerry Burke, Citizens State Bank, 1218 West Main St., Manchester, IA 52057 563-927-8019

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 30th, 1999 which was recorded on May 4, 1999, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 1999 Page 1571. This Mortgage was executed by Stately Homes, Inc., (Mortgagor) in favor of Citizens State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Citizens State Bank

Dated: May 6, 2003

by: A. G. Savage

A. G. Savage, President and Cashier

CLERK OF DISTRICT COURT DELAWARE COUNTY MONTICELLO IOWA

State of Iowa,

County of Delaware ss:

On this 6 day of May before me, a Notary Public in the State of Iowa, personally appeared A. G. Savage to me personally known, who being by me duly sworn or affirmed did say that, that person is President and Cashier, of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said A. G. Savage acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

NOTARIAL SEAL IOWA
JERRY BURKE
Commission Number 189291
My Comm. Exp. 03-19-06

Jerry Burke

Notary Public in the State of Iowa