Abstract Co.

DELAWARE COUNTY IOWA
FILED
2003 AP 24 AM 11:43
BOOK 2003 PAGE 1953
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

Subordination Agreement

Prepared by American Trust & Savings Bank, 895 Main St Dubuque IA 52001 (563) 589-0864 Agnes C. Scannell.

This Agreement made on the 17th day of April 2003, by American Trust & Savings Bank, Dubuque, Iowa.

American Trust & Savings Bank now owns and holds a mortgage from Steven B. Miller and Linda K. Miller, husband and wife, on the following described real property:

Lot Five of the Subdivision Lot One of the subdivision of Lots Seventy Nine, Eighty, and Eighty One, of Henry Acers Addition in the Southwest Quarter of Section Twenty, Township Eighty Nine North, Range Five, West of the Fifth Principal Meridian, in the City of Manchester, Delaware County, Iowa.

Said mortgage is to secure the sum of $7617.66 dated September 10, 1999, filed September 20, 1999 as Book 1999, Page 3318 Delaware County Recorder's Office.

The present record title holder from Steven B. Miller and Linda K. Miller, husband and wife, wish to give another mortgage on the described property to American Trust & Savings Bank as security for a Promissory Note and American Trust & Savings Bank will not accept said mortgage unless prior mortgage held by American Trust & Savings is subordinated to the new mortgage.

Therefore, in consideration of the premises and to induce American Trust and Savings Bank to accept the mortgage on the described premises from Steven B. Miller and Linda K. Miller, husband and wife, American Trust & Savings Bank hereby covenants and agrees that the lien of the above described mortgage dated September 10, 1999, filed September 20, 1999 as Book 1999, Page 3318 in Delaware County Recorder's Office, shall be SUBJECT AND SUBORDINATE to the lien of a new first mortgage from Steven B. Miller and Linda K. Miller, husband and wife said new mortgage not to exceed the sum of $39,500.00 dated April 17, 2003

American Trust & Savings Bank

Gary J. Keleher, Vice President

Thomas D. Goric, Jr., Vice President

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

On this 17th day of April 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Gary J. Keleher and Thomas D. Goric, Jr. to me known, who, being by me duly sworn, did say that they are the Vice President and Vice President of American Trust & Savings Bank, the Corporation executing the within and foregoing instrument; that the seal affixed thereto is the seal of said Corporation; that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors; and that the said Gary J. Keleher and Thomas D. Goric, Jr. as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said Corporation, by it and voluntary executed.

NOTARIAL SEAL IOWA
AGNES C. SCANNELL
Commission Number 144816
My Commission Expires

Agnes C. Scannell, Notary Public for the State of Iowa
Comm. Expires 09/24/05