DELAWARE COUNTY IOWA
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BOOK 2003 PAGE 1834
DEBORAH L. PEYTON
DELAWARE CO RECORDER
20.00

PREPARED BY: DUPACO COMMUNITY CREDIT UNION
LISA A. WITTMAN
3299 HILLCREST ROAD
DUBUAUE, IOWA 52002
319-557-7600

ENV. (X)

SUBORDINATION AGREEMENT

WHEREAS, RANDALL L. MILLER AND KAREN A. MILLER, husband and wife, made and executed a mortgage to Dupaco Community Credit Union, dated 3-14-03_, which mortgage was recorded on 3-20-03_, as._BOOK 2003, PAGE 1249_, in the records of DELAWARE County, Iowa, and

WHEREAS, said mortgage recorded as Book 2003, page 1249 in the records of DELAWARE County, Iowa, is presently unsatisfied, and,

WHEREAS, _RANDALL L MILLER AND KAREN A. MILLER, husband and wife, made and executed a second mortgage to DUPACO COMMUNITY CREDIT UNION, dated _3-10-03, which mortgage was recorded on __3-18-03, as DELAWARE County BOOK 2003 PAGE 1195 and,

WHEREAS, said second mortgage recorded as BOOK 2003, PAGE 1195, is also presently unsatisfied, and,

WHEREAS, RANDALL L. MILLER AND KAREN A. MILLER husband and wife, now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS,Dupaco Community Credit Union, will not re-finance said mortgage obligation unless DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as BOOK 2003, PAGE 1195 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as BOOK 2003 PAGE 1195 to the new mortgage given by RANDALL L. MILLER AND KAREN A. MILLER, husband and wife, to Dupaco Community Credit Union, dated 3-14-03, and recorded on the _20TH_ day of __MARCH_, _2003, as DELAWARE County BOOK 2003, PAGE 1249_. DUPACO COMMUNITY CREDIT UNION further agrees that its mortgage,. BOOK 2003, PAGE 1195_, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and recorded as BOOK 2003, PAGE 1249.

DUPACO COMMUNITY CREDIT UNION,

BY _____
ROBERT W. HOEFER, PRESIDENT/CEO

BY _____
GREGG W. LIDDLE, EXEC. VICE PRESIDENT

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this _16TH DAY OF _MARCH_, _2003_, personally appeared ROBERT W. HOEFER, PRESIDENT/CEO and GREGG W. LIDDLE, Executive V.P./, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires

_____

_____
Notary Public

LISA A WITTMAN
COMMISSION NUMBER 175101
MY COMMISSION EXPIRES
7-11-03