DELAWARE COUNTY IOWA
FILED
2003 MR 28 AM 11:07
BOOK 2003 PAGE 1374
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

Prepared BY: Jennifer Smith for Dupaco Community Credit Union, 2299 Hill-Crest Rd. Dubuque, IA **SUBORDINATION AGREEMENT** 563-557-1700

WHEREAS, Daniel K Rubner and Kimberly A Rubner, husband and wife, made and executed a mortgage to Dupaco Community Credit Union, dated March 20,2003, which mortgage was recorded on March 28, 2003, as Instrument No. 2003-1372, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Instrument No. 2003-1372, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Daniel K Rubner and Kimberly A Rubner, husband and wife, made and executed a second mortgage to DUPACO COMMUNITY CREDIT UNION, dated July 16, 1999, which mortgage was recorded on July 26,1999, as Delaware County in Book 1999 Page 2592, and,

WHEREAS, said second mortgage recorded as in Book 1999 Page 2592, is also presently unsatisfied, and,

WHEREAS, Daniel K Rubner and Kimberly A Rubner, husband and wife, now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not re-finance said mortgage obligation unless DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as in Book 1999 Page 2592 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as in Book 1999 Page 2592 to the new mortgage given by Daniel K Rubner and Kimberly A Rubner, husband and wife, to Dupaco Community Credit Union, dated the 20th day of March, 2003, and recorded on the 28 day of March, 2003, as Delaware County Instrument No. 2003-1372. DUPACO COMMUNITY CREDIT UNION further agrees that its mortgage, in Book 1999 Page 2592, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and recorded as Instrument No. 2003-1372.

DUPACO COMMUNITY CREDIT UNION,

BY Robert W Hoefer
Robert W Hoefer/President/CEO

BY Gregg W Liddle
Gregg W Liddle/Executive V.P.

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 20th day of March, 2003, personally appeared Gregg W. Liddle, Executive Vice President, and Robert W. Hoefer, President/CEO, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires
1/2/2004

Jennifer Smith
Notary Public

JENNIFER SMITH
COMMISSION NUMBER 707568
MY COMMISSION EXPIRES
1-2-2004