Pinnacle Escrow Ltd.
339 Northland Ct. NE
Cedar Rapids IA 52402

DELAWARE COUNTY IOWA
FILED
2003 MR 27 PM 2:56
BOOK 2003 PAGE 1358
DEBORAH L. PORTON
DELAWARE CO. RECORDER
6.00

Prepared by: SANDRA J HENDERSON, John Deere Community CU 5805 ROCKWELL DR NE, CEDAR RAPIDS IA 52402 (319) 743-6467

SUBORDINATION AGREEMENT

Now on this 21ST day of MARCH, 2003 JOHN DEERE COMMUNITY CREDIT UNION, acknowledges that it has a mortgage lien dated, FEBRUARY 17, 2000, from TERESA M THIBADEAU AND JOHN W THIBADEAU, JR, WIFE AND HUSBAND, recorded MARCH 3, 2000, BOOK 2000, PAGE 691 IN THE RECORDS OF THE DELAWARE COUNTY RECORDER which is a lien on the following described real estate:

LOT 1, BLOCK 3, HOAGS ADDITION TO ONEIDA, IOWA, SAME BEING A PART OF THE SE1/4 OF SECTION 6, TOWNSHIP 89, N, RANGE 4, W OF THE 5TH P.M.

And to induce JOHN DEERE COMMUNITY CREDIT UNION to take a mortgage on the above described real estate, JOHN DEERE COMMUNITY CREDIT UNION hereby agrees that the above described mortgage lien is subordinated and junior to the lien of JOHN DEERE COMMUNITY CREDIT UNION evidenced by the real estate mortgage dated MARCH 21, 2003 and recorded March 27, 2003 AS DOC #2003-1356 in the Recorder's office of DELAWARE County, Iowa.

JOHN DEERE COMMUNITY CREDIT UNION

BY: _____
~~TIMOTHY J LORD, EAST~~ CENTRAL REGIONAL MANAGER

Corporate seal

STATE OF IOWA )
)SS.
COUNTY OF LINN )

On this 21ST day of MARCH, 2003, before me, a Notary Public in and for said County, and State personally appeared TIMOTHY J LORD, to me personally known, who being by me duly sworn, did say that he is A EAST CENTRAL REGIONAL MANAGER of said corporation executing the within foregoing instrument; that (no ~~seal has been procured by the said~~) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and the said TIMOTHY J. LORD, as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them duly executed.

Notarial seal

Notary Public
SANDRA J HENDERSON

My Commission Expires: 04-20-04

Subordination jdccu lns.doc

SANDRA J. HENDERSON
Commission Number 164770
My Commission Expires 4-20-04