DELAWARE COUNTY IOWA
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BOOK 3996 PAGE 154
DEBORAH L. PEYTON
DELAWARE CO. RECORDER

11.00

(X) Prepared by: Tanya Graves For Dupaco Community Credit Union, 3299 Hillcrest Road, Dubuque, Iowa 52002-3974 (563) 557-1700 ext 2295.

RELEASE OF MORTGAGE (CORPORATION FORM)

KNOW ALL MEN BY THESE PRESENTS: THAT A CERTAIN MORTGAGE, DATED THE 9th DAY OF August A.D. 2002, EXECUTED BY Bruce R Rafoth and Jean M Rafoth, husband and wife TO Dupaco Community Credit Union AND RECORDED IN BOOK # 2002, page 3546 OF THE MORTGAGE RECORDS OF DELAWARE COUNTY, Iowa, HAVING BEEN PAID IN FULL, IS HEREBY RELEASED THIS 11th DAY OF March, A.D. 2003.

DUPACO COMMUNITY CREDIT UNION

By: _____
Michael R Ferris
Vice President, Finance

State of Iowa)
) SS:
Dubuque County)

On this 11th day of March A.D., 2003 before me, the undersigned, a Notary Public in and for Dubuque County, Iowa, personally appeared Michael R Ferris to me personally known who, being by me duly sworn, did say that he is the Vice President, Finance respectively, of the Dupaco Community Credit Union. No seal has been procured by said corporation that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and the said Michael R Ferris as such Vice President, Finance acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it, and each of them, voluntarily executed.

TOBY SEILER
COMMISSION NUMBER 711579
MY COMMISSION EXPIRES
7-24-04

_____
Notary Public in and for Dubuque County, Iowa

DESCRIPTION:

All that part of the Southeast Quarter (SE¼) of the Northeast Quarter (NE¼) of Section Thirty Five (35) and of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of Section Thirty Six (36) that lies South of the town lots in the Town of Earlville and West of the Earlville and Plum Creek Road, except commencing at the Southwest corner of Lot Twenty Three (23) of Earl's Western Addition to Nottingham, Iowa, and running thence East along the South line of said Lot Twenty Three (23) a distance of two hundred forty three (243) feet, thence in a Southwesterly direction to a point on the East line of Lot Twenty Four (24) of said Earl's Western Addition that is one hundred thirty four (134) feet South from the point of beginning, thence North one hundred thirty four (134) feet to the point of beginning; and the Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) of Section Thirty Five (35) except the South twenty one (21) acres thereof; and all that part of the Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) of Section Thirty Six (36) that lies West of the Earlville and Plum Creek Road, all in Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., also except that part of the Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) of said Section Thirty Five (35) described as commencing at the East quarter corner of said Section Thirty Five (35), thence North 90° 00' 00" West nine hundred seventy seven and nine hundredths (977.09) feet, thence South 00° 00' 00" East two hundred thirty seven and twenty eight hundredths (237.28) feet to the point of beginning, thence North 90° 00' 00" West seventy five (75) feet, thence South 00° 00' 00" West seventy five (75) feet, thence South 90° 00' 00" East seventy five (75) feet, thence North 00° 00' 00" East seventy five (75) feet to the point of beginning.

Also except, Parcel K Part Of The SE1/4 Of The NE1/4 And Part Of The NE1/4 Of The SE1/4 section Thirty-Five(35) Also Part Of The SW1/4 Of The NW1/4 And Part Of The NW1/4 Of The SW1/4 Section Thrity-Six(36) All In T89N,R4W Of The 5th P.M. In The Town Of Earlville,Delaware County,Iowa, according to plat recorded in Book 2002, Page 2223.

As above.