Entered for taxation 28th day
of February A.D. 2003
Sharon McCall, Auditor
By Carla Becker, Deputy

89-29; 89-32;
89-33

DELAWARE COUNTY IOWA
FILED
2003 FE 26 AM 10:18
BOOK 2003 PAGE 857
DEBORAH L. SKYTON
DELAWARE CO RECORDER
RECORDER FEE $ 11.00
REAL ESTATE FEE $ 15.00

**NAME:** Daniel J. Zitelman
State Bank
ADDRESS: P.O. Box 98
Worthington, Iowa 52078
PHONE: 563-585-2445

# ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce State Bank of Worthington with it's principal office in Worthington, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said State Bank of Worthington:

That a certain Real Estate Contract dated July 29, ~~XX~~2003,

wherein Chris G. Wessels & Ann Wessels, Husband & Wife

is/are contract vendor(s) in the amount of $624,903.33

recorded in the County Recorder's Office of Delaware County,

City of Manchester, Iowa on August 27, ~~XX~~2002

in Book 2002 on Page 3044, covering

the following described real estate, to-wit:

SEE ATTACHED EXHIBIT A

It is distinctly understood, however, that this Assignment imposes no liability on the assignees thereof, unless and until said State Bank of Worthington, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous Assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional Assignment will be made on the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated January 27, ~~XX~~2003.

Chris G. Wessels

Chris G. Wessels

Ann Wessels

ann Wessels

STATE OF IOWA )
COUNTY OF DUBUQUE ) SS

I, Daniel J. Zitelman, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Chris G. Wessels and Ann Wessels personally known to me to be the same person whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 7th day of February, ~~XX~~ 2003

DANIEL J. ZITELMAN
Commission Number 193261
My Commission Expires
10/30/03

Daniel J. Zitelman

Notary

The SE 1/4 of Section 29, all that part of the NE 1/4 of the NE 1/4 of Section 32 lying North of Railroad Right of Way except that part described as commencing at the point of the center of the road running North and South where same intersects with the center of the road running East and West across the NE 1/4 of the NE 1/4 of said Section 32 and running thence West along center of said East and West highway 12 rods, thence North 10 rods, thence East 12 rods to the center of the North and South highway, thence South along center of said highway to point of beginning, all in Township 89 North, Range 3 West of the 5th P.M., subject to highways and easements of record, all in Delaware County, Iowa

South East Quarter of South West Quarter and West sixty acres of the West One Half of South East Quarter of Section Thirty Three, Township Eighty Nine North, Range Three, West of the Fifth P.M., Delaware County, Iowa