DELAWARE COUNTY IOWA
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BOOK 2003 PAGE 823
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

PREPARED BY: T.D. Service Company, 1820 E. First St., Suite 300
Santa Ana, CA 92705 714/543-8372 LETICIA MACIAS

Loan#: 0015920796 Service#: 2001949RL1

RELEASE OF MORTGAGE/DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: **MICHAEL J. MCELLIOT AND DIANE M. MCELLIOT, HUSBAND AND WIFE**, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain Mortgage/Deed of Trust bearing the date **SEPTEMBER 19, 2001**, and filed for the record in the County Recorder of **DELAWARE**, State of **IOWA**, **as Instrument No. ---, in Book No. 2001, at Page No. 3419** on **SEPTEMBER 26, 2001**.

IN TESTIMONY WHEREOF, the said, **PHH MORTGAGE SERVICES**, has caused these presents to be signed by its **Assistant Vice President**, Dated: **FEBRUARY 11, 2003**

PHH MORTGAGE SERVICES

By: _____
Rhonda J. Crofford, Assistant Vice President

WITNESS:

_____ _____
(Name): M. Reveles (Name): A. Gonzalez

State of **CALIFORNIA** }
County of **ORANGE** } ss.

On **FEBRUARY 11, 2003** , before me, **C. Batts**, personally appeared **Rhonda J. Crofford, Assistant Vice President** personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

_____
(Notary Name): C. Batts

WMD2 C. BATTS
COMM. #1331734
NOTARY PUBLIC-CALIFORNIA
ORANGE COUNTY
My Comm. Exp. Nov. 23, 2005 WMD2

Recording Requested By:
T.D. SERVICE COMPANY

And When Recorded Mail To:
T.D. Service Company
1820 E. First St., Suite 300
Santa Ana, CA 92705