DELAWARE COUNTY IOWA
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BOOK 2003 PAGE 810
DEBORAH L. PEYTON
DELAWARE CO RECORDER
10.00

EWS
Forgeny + McLaughlin PC
425 N. New Ballas Rd
Ste 330
St. Louis MO
63141

(Space Above reserved for Recorder of Deeds certification)

TITLE OF DOCUMENT: Full Deed of Release

DATE OF DOCUMENT: January 24, 2003

GRANTOR(S): Citifinancial successor by merger to Asociates
Financial Services Company, Inc.
14415 South 50th Street
Phoenix, AZ 85044

GRANTEE(S): Bernard J. Schlichte and Ardella E. Schlichte
2539 155th Street
Earlville, IA 52041

Document affected: Deed of Trust dated March 6, 2000
Recorded in Book 2000 Page 744

Legal description:

See Exhibit A attached for legal description.

FULL RELEASE OF MORTGAGE

WHEREAS, Bernard J. Schlichte and Ardella E. Schlichte, whose address is: 2539 155th Street Earlville, IA 52041, by a mortgage, dated March 6, 2000, and recorded in the Recorder's office, in and for the County of Delaware and State of Iowa, in Book 2000, Page 744, to secure the payment of certain note or notes in said mortgage described and set forth.

NOW, THEREFORE, the undersigned, Kim Petersen, whose address is 14415 South 50th Street, Phoenix, AZ 85044, present holder and legal owner of said mortgage and note or notes, does hereby REMISE, RELEASE AND QUIT-CLAIM unto the present owners of said property, ALL of the real estate in said mortgage described, situated in the County of Delaware and State of Iowa, to-wit:

SEE LEGAL DESCRIPTION ATTACHED HERETO AS "EXHIBIT A"

TO HAVE AND TO HOLD the same, with all the appurtenances thereto belonging free, clear and discharged from the encumbrances of said mortgage.

IN WITNESS WHEREOF, the undersigned has executed these presents the 24th day of January, 2003.

CitiFinancial, successor by merger to Associates Financial Services Company, Inc.

BY: Kim Petersen
ITS: AVP

STATE OF Arizona)
) ss.
COUNTY of Maricopa)

On this 24 day of January 2003, before me personally appeared Kim Petersen to me known to be the person or persons described in and who executed the foregoing instrument, and acknowledged that She executed the same as her free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the COUNTY and State aforesaid, the day and year first above written.

Notary Public Beth Parker

My term expires: 9-29-05

OFFICIAL SEAL
BETH PARKER
NOTARY PUBLIC-ARIZONA
MARICOPA COUNTY
My Commission Expires Sept. 29, 2005

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LEGAL DESCRIPTION

Parcel D, Part of Parcel A in the Southeast Quarter of the Northwest Quarter of Section 34, Township 90 North, Range 4 West of the 5th Principal Meridian, Delaware County, Iowa, and more particularly described as follows: Commencing at the Northwest Corner of said Quarter-Quarter Section: thence South 0 degrees, 0 minutes, 0 seconds West (Record Bearing) 180.00 feet along the West Line of said Quarter-Quarter Section to the Centerline of County Road C64 (155th Street); thence South 65 degrees, 18 minutes, 24 seconds East 193.24 feet; thence Southeasterly along a 2,291.83 foot radius curve concave Northeasterly 479.08 feet (said curve having a long chord of South 71 degrees, 17 minutes, 43 seconds, East 478.21 feet) to the Point of Beginning; thence continuing Southeasterly along said 2,291.83 foot radius curve concave Northeasterly 64.70 feet (said curve having a long chord of South 78 degrees, 5 minutes, 33 seconds East 64.69 feet); thence South 78 degrees, 54 minutes, 5 seconds East 251.21 feet, all along said Centerline to the Southeast Corner of existing Parcel A; thence North 1 degree, 24 minutes, 8 seconds East 229.26 feet along the East line of said Parcel A; thence North 65 degrees, 58 minutes, 28 seconds West 132.58 feet; thence North 85 degrees, 1 minute, 8 seconds West 162.48 feet; thence South 7 degrees, 50 minutes, 54 seconds West 237.80 feet to the Point of Beginning, containing 1.693 acres, including 0.419 acre of County Road C64 (155th Street) Right-Of-Way, subject to easements of record.

References are hereby made to a Survey and Plat made by Gary L. Casady, recorded April 29, 1994, in Book 7, page 72; to a survey and Plat made by Roger R.. Mohn, recorded February 11, 2000, in Book 2000, Page 463, both on file in the Delaware County Recorder's office, Manchester, Iowa.