Walt Conkey
20680 351st St
Manchester, IA

DELAWARE COUNTY IOWA
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2003 FE 10 AM 9:53
BOOK 2003 PAGE 608
DEBORAH L. HEYTON
DELAWARE CO. RECORDER
11.00

Prepared by: Dennis M. Burky 2724 Long Bluff Rd/NE Cedar Rapids, IA 52402 (319)286-8381

LOGAN ROAD ASSOCIATION
MULTIPLE-DWELING OWNER AGREEMENT

The Logan Road Association (The Association) and James Locke (multiple dwelling owner (MDO)) make the following agreement in order to facilitate the paving of what is known as the Logan Road. The Board of Directors of the Logan Road Association has unanimously agreed that this agreement is necessary for the equitable allocation of cost sharing for the paving of the Logan Road.

It is recognized that the MDO owns two dwelling that come under the guidelines of the Association. Those two dwellings are on lots numbered 17 and 18 of Logan Subdivision 1. The full legal description of the properties and the specific current titleholders are as shown on page two of this document.

We do hereby acknowledge, that in consideration for having one current vote (instead of the "normal" two) and in consideration of only currently having to pay for one portion of the pro-rata share (instead of the "normal" two), we agree that if/when EITHER of these properties is sold (or is contracted for sale), for any reason, there will be, due and payable to the Association an amount equal to the amount due from the original sharing. That amount has been set at $3038.00. This amount will be payable, by the MDO, to the Association within thirty days of the property transfer (or contract sale, if applicable). If the Association finds it necessary to go to court to collect these monies, MDO agrees to pay the court costs of the Association.

Signed this 13 day of Nov, 2002

Dennis M. Burky

By Dennis M. Burky
President, Logan Road Association

Notary Statement: State of Iowa, Linn county
This instrument was acknowledged before me on May 13th, 2002
By Dennis M. Burky

MaryAnn Bradley, Notary Public

MARYANN ARNOTT
NOTARIAL SEAL
12-27-04

Signed this 14th day of May, 2002

James Locke — Phyllis E Locke

By James Locke (additional owner)

Notary Statement: State of Iowa, Linn county
This instrument was acknowledged before me on May 14, 2002
By James Locke (& additional owner) Phyllis E. Locke
Linda Pearson, Notary Public

NOTARIAL SEAL IOWA
LINDA PEARSON
Commission# 190832
My Comm. Expires 6/24/03

LOT #17

Owner of Record: JAMES LOCKE

Legal Description: LOT 17 LOGAN'S FIRST SUBDIVISION OF PART OF THE N 1/2 OF SEC 23, T88N, R5W OF THE 5TH PM, DELAWARE, COUNTY, IOWA

LOT #18

Owner of Record: JAMES LOCKE

Legal Description: LOT 18 · LOGAN'S FIRST SUBDIVISION OF PART OF THE N 1/2 OF SEC 23, T88N, R5W OF THE 5TH PM, DELAWARE COUNTY, IOWA