THE IOWA STATE BAR ASSOCIATION
Official Form No. 117

Lew Eells ISBA # LI0001425

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

Ruhlman Appraisal Realtors
1951 51st St. NE
Cedar Rapids IA
52402

REAL ESTATE TRANSFER
TAX PAID 9
STAMP #
6.40
Deborah L Peyton
RECORDER
1-7-03 28
DATE COUNTY

BOOK 2003 PAGE 581
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.00

DELAWARE COUNTY IOWA
FILED
2003 FE -7 AM 10: 1

**Preparer Information** Lew Eells, 1921 51st Street NE, Cedar Rapids, (319) 393-1020
Individual's Name | Street Address | City | Phone

Tax Address Statement:
Brian and Peggy Rahe
1610 2nd Avenue, S.E.
Cedar Rapids IA 52403

SPACE ABOVE THIS LINE FOR RECORDER

# BILL OF SALE

For the consideration of obligations assumed on attached sheet and $4,500.00 Dollar(s) and other valuable consideration, Thomas R. Beadle and Deanne D.C. Beadle, husband and wife ("Seller") does hereby sell, transfer and assign to Brian Scott Rahe and Peggy Ann Rahe, husband and wife as joint owners ("Buyer") the following described personal property located in Delaware County, State of Iowa:

Cabin and right of possession where cabin located on real estate legally described as:

A part of Parcel J, a part of the W 1/2 of the NW 1/4, Section 29, Township 88N, Range 4, West, Delaware County, Iowa as recorded in Book 7 of Plat at Page 143.

Seller hereby covenants with Buyer that Seller is the owner of said personal property, that Seller has good and lawful authority to sell, transfer, and assign the same and that the same is free and clear of all liens, security interests and encumbrances except as may be above stated; and Seller covenants to warrant and defend said personal property against the lawful claims of all persons except as may be above stated.

SELLER HEREBY SELLS, TRANSFERS AND ASSIGNS SAID PERSONAL PROPERTY IN "AS IS" CONDITION. ALL IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR ANY PARTICULAR PURPOSE IN REGARD TO SAID PERSONAL PROPERTY ARE HEREBY EXCLUDED. THERE ARE NO WARRANTIES OF FITNESS WHICH EXTEND BEYOND THE DESCRIPTION ON THE FACE HEREOF.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the content.
Buyers agree to make the payments assumed by them on the attached sheet.

Dated: 1-30-03

Thomas R. Beadle (Seller)

Brian Scott Rahe (Buyer)

Deanne D.C. Beadle (Seller)

Peggy Ann Rahe 1/31/03 (Buyer)

STATE OF ~~IOWA~~ Texas, ~~Linn~~ Hadlgo, ss.

This instrument was acknowledged before me on the 30th day of January, 2003 by, Thomas R. Beadle and Deanne D.C. Beadle, husband and wife.

LAUREL SCHILL
Notary Public
STATE OF TEXAS
My Comm Exp 09-13-2003

Laurel Schill, Notary Public

STATE OF IOWA, LINN, ss.

This instrument was acknowledged before me on the 31st day of January, 2003 by, Brian Scott Rahe and Peggy Ann Rahe, husband and wife as ____ of ____.

RUSTY PECK
Commission Number 708727
My Commission Expires
3-7-04

Rusty Peck, Notary Public

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**ATTACHMENT TO BILL OF SALE**

**BEADLE TO RAHE**

Buyers will assume and pay as additional consideration for their purchase the balance of payments owing by Sellers on a Note to Clifford and Helen First, dated May 1, 1999, which includes annual payments of $450.00 beginning on May 1, 2003 and on the 1st of May each year until the last payment of $450.00 is paid on May 1, 2008. Buyers also agree to pay any annual dues to the Rocky Nook Association, which dues are presently $50.00 per year, payable in October. Buyers agree to hold Sellers harmless for paying these foregoing obligations.

Brian Scott Rahe

Peggy Ann Rahe

Peggy Ann Rahe