DELAWARE COUNTY IOWA
FILED
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BOOK 3 PAGE 520
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
12.00

J HEFFERNAN First State Bank 300 East Main Manchester, Iowa 52057 (319)927-3814

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel
By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the JUNE 24, 1999, made and executed by DAVID S RAAK AND JULIE RAAK, HUSBAND AND WIFE and recorded in the office of the Recorder of the County of Delaware, Iowa, on the JUNE 25, 1999 AND JULY 26, 1999, in Book 1999 of Real Estate Mortgages, on page 2232 AND 2604, Document No. , has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 6 February, 2003.

FIRST STATE BANK MANCHESTER, IOWA CORPORATE SEAL -0-

First State Bank Manchester, Iowa

Christine L Hughes, Senior Vice President

Lori Cole, Vice President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 6 February, 2003 before me, JoAnn Heffernan , a Notary Public in and for Delaware County, Iowa appeared Christine L Hughes and Lori Cole to me personally known, who being by me duly sworn, did say that Christine L Hughes is the Senior Vice President , and that Lori Cole is the Vice President of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Christine L Hughes and Lori Cole acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

JoAnn Heffernan
Notary Public in and for Delaware County, Iowa