DELAWARE COUNTY IOWA
FILED

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BOOK 2003 PAGE 544
DEBORAH L. PEYTON
DELAWARE CO RECORDER
6.00

Prepared by: Brian L. Pralle for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: Tracy A. Knake and Deborah P. Knake, 22130 261st Street, Delhi, IA 52223

SUBORDINATION AGREEMENT

That Archie E. Cooey, Jr., and Marcheta R. Cooey, Husband and Wife, as owner of the following Real Estate Contract executed by Tracy A. Knake aka T.A. Knake and Deborah P. Knake recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
March 28, 1996	136 LD	183

For valuable consideration Archie W. Cooey, Jr., and Marcheta R. Cooey, hereby subordinates their rights under said Contract to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 28th day of January, 2003, at Book 2003, Page 420.

WITNESS the due execution hereof this 24th day of January, 2003, by Archie W. Cooey, Jr., and Marcheta R. Cooey .

Archie W. Cooey, Jr.,

Marcheta R. Cooey

STATE OF IOWA)
COUNTY OF Delaware) SS

On this 24th day of January, 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Archie W. Cooey, Jr., and Marcheta R. Cooey, to me owners known, to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

PEGGY A. KNIPPER
Commission Number 707482
My Commission Expires
12-26-03

Notary Public in the State of Iowa