Document Prepared By:
Roxanne Bermea
CTC Real Estate Services
1800 Tapo Canyon Road
MSN SV2-88
Simi Valley, CA 93063
(800) 669-4807

When Recorded Please Return To:
DENNIS R HAPPEL, DEBBIE S HAPPEL
3074 HIGHWAY 13
RYAN, IA 52330

DELAWARE COUNTY IOWA
FILED
03 JAN 27 AM 10: 11
BOOK 2003 PAGE 390
DEBORAH L. KEYTON
DELAWARE CO. RECORDER
6.00

RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL NEW BY THESE PRESENTS: That the undersigned, the owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of 02/08/2000 made and executed by:

DENNIS R HAPPEL, DEBBIE S HAPPEL

to Countrywide Home Loans, Inc. and Recorded in the records of the office of the Recorder of the County of DELAWARE, State of Iowa, in Book 2000 of Official Records, Page 438 Inst # N/A on 02/09/2000, is redeemed, paid off, satisfied and discharged in full*. Said mortgage was in the original amount of $115,200.00.

Dated this 16 day of January, 2003.

(Satisfaction of Real Estate Mortgages, Section 655.1. The Code. 1973. by separate instrument only. Satisfaction by Foreign Fiduciaries, Sections 633.144 - 633.147; Release for Deceased Mortgagee. Section 633.95)

*As to method of record release of mortgage on personal property see Uniform Commercial Code
NOTE: For partial release of real estate mortgages, see Documentary Form No. 207

Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation)

Roxanne Bermea
Assistant Secretary

Kathy Cochran
Assistant Secretary

State of CALIFORNIA, LOS ANGELES County, ss:
On 01/16/2003, before me, Cassie K. Bryant, Notary Public, personally appeared Roxanne Bermea and Kathy Cochran, both personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entities upon behalf of which the persons acted, executed the instrument.

SRS3 CASSIE K. BRYANT SRS3
COMM. #1231684
NOTARY PUBLIC-CALIFORNIA
LOS ANGELES COUNTY
My Comm. Expires AUG. 8, 2003

Cassie K. Bryant
Notary Public in and for said
County and State

STATE OF IOWA }
COUNTY OF DELAWARE } ss.
}

Fee $_____ Paid

Filed for record this day of _____
A.D. 20 ____ at _____ o'clock _____ M., and recorded
in Book _____ of _____ on Page _____.

Deputy Recorder

DOCID#00088013972005N