Entered for taxation 24th day
of January A.D., 2003
Sharon McCabe, Auditor
By Deb Becker, Deputy
89+38; 89-35; 89-34

03 JAN 23 AM 11:01
2003 PAGE 361
BOOK
DEBORAH LEYTON
DELAWARE COUNTY RECORDER
DER FEE $ 11.00
R FEE $ 15.00

DELAWARE COUNTY IOWA
FILED

Name: Daniel J. Zitelman
(X) State Bank
Address: P.O. Box 98
Worthington, Iowa 52078
Phone: 563-852-2415

ASSIGNMENT OF REAL ESTATE CONTRACT

Tax Statement: Gary & Lori Wessles, 2193 332nd Ave., Dyersville, IA 52040

In order to induce State Bank of Worthington with it's principal office in Worthington, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said State Bank of Worthington:

That a certain Real Estate Contract dated December 26, ~~19~~ 2001,

wherein Gary G. Wessels & Lori A. Wessels, Husband & Wife

is/are contract vendor(s) in the amount of $1,217,710.00

recorded in the County Recorder's Office of Delaware County,

City of Manchester, Iowa on May 9, ~~19~~ 2002

in Book 2002 on Page 1789, covering

the following described real estate, to-wit:

SEE ATTACHED EXHIBIT A

It is distinctly understood, however, that this Assignment imposes no liability on the assignees thereof, unless and until said State Bank of Worthington, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous Assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional Assignment will be made on the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated Janaury 15, ~~19~~ 2003

DANIEL J. ZITELMAN
Commission Number 193261
My Commission Expires
10/30/03

x Gary G. Wessels
Gary G. Wessels

x Lori A. Wessels
Lori A. Wessels

STATE OF IOWA)
COUNTY OF DUBUQUE) SS

I, Daniel J. Zitelman, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Gary G. Wessels and Lori A. Wessels personally known to me to be the same person whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of January, ~~19~~ 2003

DANIEL J. ZITELMAN
Commission Number 193261
My Commission Expires
10/30/03

Daniel J. Zitelman
Notary

Exhibit A

West Half of the Southwest Quarter; Southeast Quarter of the Southwest Quarter except the South 286 feet of the East 220 feet thereof; Northeast Quarter of the Southwest Quarter except the North 1298 feet of the East 260 feet thereof, all in Section 36, Township 89 North, Range 3, West of the 5th P.M., Delaware County, Iowa

The West half of the SW 1/4 of Section 35, Township 89 North, Range 3 West of the 5th P.M., except that part conveyed to the State of Iowa by warranty deeds recorded in Book 80 L.D., Page 150 and in Book 83, L.D., Page 273, subject to easements of record, Delaware County, Iowa

AND the East 9.35 acres of the Southeast Quarter (SE 1/4) of Section 34, Township 89 North, Range Three (3) West of the 5th P.M.