DELAWARE COUNTY IOWA
FILED
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BOOK 2003 PAGE 352
DEBORAH L. PEYTON
DELAWARE COUNTY RECORDER
6.00

Prepared by: Linda A. Bessey for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: Debra K. Meyers and Larry J. Schmidt. 23598 181st Ave, Manchester

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Debra K. Meyers and Larry J. Schmidt recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
July 25, 2001	~~XXXX~~ 2001	2656

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 14th day of November, 2002, at Book 2002, Page 4301.

WITNESS the due execution hereof this 21st day of January, 2003, by the said Community Savings Bank.

Jacqueline A. Johnson,
Executive Vice President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF ~~Scott~~)SS

On this 21st day of January, 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Jacqueline A. Johnson and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the Executive Vice President and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said Executive Vice President and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

REGINA R. SELOOVER
Commission Number 196498
My Commission Expires
05/18/04