DELAWARE COUNTY IOWA
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BOOK 2003 PAGE 5
DELAWARE CO. RECORDER
DELAWARE CO. IOWA
6.00

Prepared by: Arlyn D. Maifeld for CSB 101 East Union Edgewood, IA 52042 (563) 928-6425

ASSIGNMENT
FOR COLLATERAL PURPOSES ONLY

For value received, I/We hereby assign to the Community Savings Bank, Edgewood, Iowa, all my/our right, title and interest in and to a certain contract for sale of the following described real estate:

NORTH WEST QUARTER, AND ALL THAT PART OF THE NORTH ONE HALF OF SOUTH WEST QUARTER NORTH OF THE RAILROAD RIGHT OF WAY, ALL IN SECTION THIRTY FOUR (34), TOWNSHIP EIGHTY NINE (89) NORTH, RANGE FOUR (4), WEST OF THE FIFTH P.M., AND THE WEST ONE-HALF (W ½) OF THE SOUTHWEST QUARTER (SW ¼), AND THE WEST ONE-HALF OF THE NORTHWEST QUARTER (NW ¼), AND THE SOUTHEAST QUARTER (SE ¼) OF THE NORTHWEST QUARTER (NW ¼) OF SECTION TWENTY SEVEN (27), TOWNSHIP EIGHTY NINE (89) NORTH, RANGE FOUR (4), WEST OF THE FIFTH P.M.

Which said contract is dated the 25TH day of November, 1994 between Jean S. Mormann, Seller, and Rick J. Mormann and Cindy S. Mormann, Buyers, and which contract was recorded in Book 134 of Mortgages, Page 98 on 11/24/1994 in the office of the Recorder of Delaware County, Iowa.

This assignment shall be binding upon us and remain in full force and effect until all debts and obligations owed by us to the Community Savings Bank, Edgewood, Iowa, have been fully paid and satisfied.

Dated this 30th day of December, 2002.

Rick Mormann
Rick J. Mormann

Cindy S. Mormann
Cindy S. Mormann

State of Iowa }SS
County of Delaware }

On this 30th day of December, 2002 before me, the undersigned, a Notary Public, in and for said County and State, personally appeared Rick J. Mormann and Cindy S. Mormann, to me known to be the identical person(s) named in and who executed the within instrument, and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.

Regina R. Selcer
Notary Public

REGINA R. SELCER
Commission Number 1
My Commission Expires
05/18/04