DELAWARE COUNTY IOWA
FILED
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BOOK 2002 PAGE 4850
RECORDER
DELAWARE COUNTY, IOWA

Prepared by: ALKfor CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: Kevin M. Kleis
302 W. Union
Edgewood, Iowa 52042

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Kevin M. Kleis recorded in the mortgage records of Delaware `County, Iowa.

Date Recorded	Book No.	Page No.
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For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 18th day of December, 2002, at Book 2002, Page 4804.

WITNESS the due execution hereof this 11th day of December, 2002, by the said Community Savings Bank.

Steven A. Brady, President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF Delaware) SS

On this 11th day of December, 2002, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

REGINA R. SELOOVER
Commission Number 196498
My Commission Expires
05/18/04