DELAWARE COUNTY IOWA
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DEBORAH L. BENTON
DELAWARE CO. AUDITOR

Citizens State Bank, PO Box 10, Hopkinton, IA 52237 (563)926-2250 Nathan J Freeze
(name, address, and phone number of preparer)
Citizens State Bank, P.O. Box 517, Monticello, IA 52310 (319) 465-5921

(Space Above This Line for Recording Purposes)

SATISFACTION OF DEED OF TRUST

The Mortgagee is the holder of a Deed of Trust dated November 13, 1998 which was recorded on November 16, 1998 in the office of the Recorder for Delaware County, Iowa, and is indexed as: Book 143, Page 53. This Deed of Trust was executed by Dennis Kelchen (Mortgagor) in favor of Citizens State Bank as Mortgagee. The Deed of Trust having been compiled with, the indebtedness having been fully paid, and the purposes of the Deed of Trust having been fully satisfied. Mortgagee releases the Deed of Trust and releases all of the Mortgagee's right, title, and interest in the Property.

Dated: 12-12-02

Citizens State Bank

by: A. G. Savage
Authorized Signer A. G. Savage, President & Cashier

STATE OF IOWA,
COUNTY OF Delaware ss:

On this 12th day of December 2002, before me, a Notary Public in the State of Iowa, personally appeared A. G. Savage to me personally known, who being duly sworn or affirmed did say that the person is President & Cashier (title), of said corporation, that (the seal affixed to said instrument is the seal of said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said President & Cashier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Nathan Freeze
Notary Public In the State of Iowa

NATHAN FREEZE
Commission Number 712045
My Commission Expires
6-16-04