DELAWARE COUNTY IOWA
FILED
2002 DE 11 PM 3:22
BOOK 2002 PAGE 4172
DEBORAH L. FENTON
DELAWARE CO. RECORDER

Prepared by: Linda A. Besseyfor CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: William andAmy Blumer

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by William and Amy Blumer recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
April 12,2002	2002	1397

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 6th day of November, 2002, at Book 2002, Page 4172.

WITNESS the due execution hereof this 1st day of November, 2002-, by the said Community Savings Bank.

Steven A. Brady, President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF DELAWARE)SS

On this 1st day of November, 2002, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

REGINA R. SELOOVER
Commission Number 196499
My Commission Expires
05/18/04