DELAWARE COUNTY IOWA
FILED
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BOOK 2002 PAGE 4693
DEBRA H. TAYLOR
DELAWARE COUNTY RECORDER
$10.00

Prepared by: Linda A Bessey for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014

SUBORDINATION AGREEMENT

That City of Edgewood, as owner of the following Real Estate Mortgage executed by Daryl A. and Lisa A. Kimball recorded in the mortgage records of Delaware County, Iowa.

Dated	Date Recorded	Instrument No.
December 1, 1998	May 13, 1999	Book 1999, Page 1697

For valuable consideration City of Edgewood (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage dated November 23, 2002 to the Community Savings Bank of Edgewood, Iowa, in the amount of $53,000.00.

WITNESS the due execution hereof this 29th day of November, 2002, by the said City of Edgewood.

City of Edgewood by:

Neil Sherman

Neil Sherman, Mayor

Cindy Vorwald

Cindy S. Vorwald, City Clerk

CITY OF EDGEWOOD IOWA CORPORATE SEAL

STATE OF IOWA)
COUNTY OF DELAWARE)SS

On this 29th day of November, 2002, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Neil Sherman and Cindy S. Vorwald, to me personally known, who, being by me duly sworn, did say that they are the Mayor and City Clerk of the City of Strawberry Point, Iowa, respectively, of said corporation executing the within and foregoing instrument, and that the instrument was signed on behalf of the corporation by authority of its City Council, ~~under roll call of the City Council~~ and that they acknowledged execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Donna Knipper

Notary Public in the State of Iowa

DONNA KNIPPER
Commission Number 223743
My Commission Expires
7-28-05