DELAWARE COUNTY IOWA
FILED
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BOOK
DEBORA
DELAWARE CO

(X) Citizens State Bank, PO Box 10, Hopkinton, IA 52237 (563)926-2250 Nathan J Freeze
(name, address, and phone number of preparer)
Citizens State Bank, P.O. Box 517, Monticello, IA 52310 (319) 465-5921
(Space Above This Line for Recording Purposes)

SATISFACTION OF DEED OF TRUST

The Mortgagee is the holder of a Deed of Trust dated September 7, 1999 which was recorded on September 10, 1999 in the office of the Recorder for Delaware County, Iowa, and is indexed as: Book 1999, Page 3172. This Deed of Trust was executed by John P. Schaul(a single person) (Mortgagor) in favor of Citizens State Bank as Mortgagee. The Deed of Trust having been compiled with, the indebtedness having been fully paid, and the purposes of the Deed of Trust having been fully satisfied. Mortgagee releases the Deed of Trust and releases all of the Mortgagee's right, title, and interest in the Property.

Dated: 11-25-02

Citizens State Bank

by: A. G. Savage
Authorized Signer A. G. Savage, President & Cashier

STATE OF IOWA,
COUNTY OF Delaware ss:

On this 25th day of November 2002, before me, a Notary Public in the State of Iowa, personally appeared A. G. Savage to me personally known, who being duly sworn or affirmed did say that the person is President & Cashier (title), of said corporation, that (the seal affixed to said instrument is the seal of said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said President & Cashier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Nathan Freeze
Notary Public In the State of Iowa

NOTARIAL SEAL IOWA
NATHAN FREEZE
Commission Number 712045
My Commission Expires
5-16-04