Hanson + Wenger

DELAWARE COUNTY IOWA
FILED
2002 NOV 19 PM 2:47
BOOK 2002 PAGE 4351
DEBORAH L. HERON
DELAWARE COUNTY, IOWA
6.00

Prepared by: Shelia D. Smith, FLM, FSA, 200 South 12th St, Manchester, IA 52057 563-927-4250
(Name) (Title) (Address) (Phone No.)

Form 1927-2 IA REV (1-96) **NOTICE AGREEMENT** Date: 11/18/02

In consideration of a loan to be made or insured by the United States of America, Acting by and through the Administrator of Agency (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Karen A. and Joseph R. Nefzger (hereinafter referred to as the "Borrower(s)", which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Delaware, State of Iowa, to wit:

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, contract dated 11-18-200 and filed in Book 2002 , Page 4349 , Document No 2002-4348 of the Misc. records, and recorded in the Delaware County, Iowa Recorders Office the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Executive Director of Farm Service Agency, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Ralph A. Nefzger
Ralph A. Nefzger

Shirley A. Nefzger
Contract Seller Shirley A. Nefzger

ACKNOWLEDGEMENT

STATE OF IOWA )SS
COUNTY OF Delaware )

On this 18th day of November, 2002, before me , a Notary Public in and for said county and state, personally appeared Ralph and Shirley Nefzger to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that executed the same as voluntary act and deed.
(Seal)

Notary Public

**My Commission Expires:** 9/22/04

NOTARIAL SEAL IOWA
THOMAS J. HANSON
COMMISSION # 115040
MY COMMISSION EXPIRES
9/22/04