DELAWARE COUNTY IOWA
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BOOK 2002 PAGE 4941
RECORDER
DELAWARE COUNTY, IOWA
6.00

Prepared, Submitted by and return to:
Payoff Department- Amy Sponseller Phone: (515) 286-2957
EWS (X) IOWA BANKERS MORTGAGE CORPORATION
8800 NW 62ND AVE
PO BOX 6220
JOHNSTON, IA 50131

SATISFACTION OF MORTGAGE

Know All Men by These Presents:

That **IOWA BANKERS MORTGAGE CORPORATION** of the County of **POLK** and State of **IOWA** does hereby acknowledge that a certain mortgage bearing date of the 15TH day of JANUARY, AD 1999, made and executed by: **MICHAEL J. PHILIPP AND JANET A. PHILIPP, HUSBAND AND WIFE** To **FARMERS AND MERCHANTS SAVINGS BANK AS ASSIGNED TO IOWA BANKERS CORP. ON 1-15-99** on the following described real estate in DELAWARE County, State of **IOWA,** and recorded in the records in the office of the Recorder of Deeds of the County of DELAWARE, State of **IOWA** in BOOK/ROLL/LIBER/INSTRUMENT #1999, PAGE/IMAGE #254 on the 22ND day of JANUARY, AD 1999, at 2:45 o'clock P.M., is redeemed, paid off, satisfied and discharged in full dated the 11th day of November AD 2002.

IOWA BANKERS MORTGAGE CORPORATION

CORPORATE SEAL

Lorna Goeldner, Sr. Vice President

Angela Shanks, Asst. Secretary

CORPORATE CERTIFICATE OF ACKNOWLEDGMENT

STATE OF IOWA

COUNTY OF POLK,

On this 11th day of November, A.D. 2002, before me, Amy J. Sponseller, Notary Public in and for **POLK** County, State of **IOWA,** personally appeared **Lorna Goeldner** and **Angela Shanks** to me personally known, who being by me duly sworn did say that the said **Lorna Goeldner** is **Sr. Vice President** and the said **Angela Shanks** is **Asst. Secretary** of **IOWA BANKERS MORTGAGE CORPORATION**, a Corporation duly organized and existing; that the seal affixed to said instrument is the seal of said corporation.

That the instrument was signed, sealed and executed in behalf of said corporation by authority of its board of directors. The said **Lorna Goeldner** and **Angela Shanks** acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said Corporation by each of them voluntarily executed.

WITNESS my official signature of office at Johnston, Iowa, the day and year last above written.

Amy J. Sponseller, Notary Public in and for said County and State
My Commission Expires: 04/19/2005

Commission Number 716129
My Commission Expires
April 19, 2005