Brady, O'Shea
2735 First Ave SE
Suite 205
Cedar Rapids, IA
52402

DELAWARE COUNTY IOWA
FILED
2002 NO -8 AM 10:40
BOOK 2002
DEBORAH L. FENNELLY
DELAWARE CO. RECORDER

William D. Werger 401 East Main Manchester (319) 927-5920
Preparer Information

SUBORDINATION AGREEMENT

This agreement concerns the following described real estate in Delaware County, to wit:

Parcel "A" Being Part Of The Southeast Quarter Of The Northeast Quarter (SE¼-NE¼) Of Section 19, Township 90 North, Range 5 West Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2000, Page 1160,

The undersigned, Kevin D. Losey, hereby agrees to subordinate any judgment liens he has for unpaid child support against Shirley J. Rempt, formerly known as Shirley J. Losey with regards to the above-named real estate to the lien of mortgage given by William H. Rempt and Shirley J. Rempt to Countrywide Home Loans, pursuant to the following:

1. The judgment liens for child support arise from a dissolution decree filed October 3, 1995 in Delaware County District Court, case number CDDM 3509 between Kevin D. Losey and Shirley J. Losey and as subsequently amended.
2. William H. Rempt and Shirley J. Rempt have given Countrywide Home Loans a purchase mortgage on the above-described real estate.
3. Kevin D. Losey hereby agrees to subordinate his judgment liens for any unpaid child support installments to the lien held by Countrywide Home Loans, its successors and assigns.
4. The subordination will continue even if the loan and mortgage are subsequently assigned to a different lender.
5. If the mortgage is satisfied and released the subordination will terminate and the child support liens will resume their normal priority by date of judgment.

Dated this 1 day of October 2002.

Kevin D. Losey

Subscribed and sworn to before me, a Notary Public, by Kevin D. Losey this 1st day of October 2002.

Notary Public In And For The State Of Iowa

NOTARIAL SEAL IOWA
TERRI L. PHILGREEN
COMMISSION # 703495
MY COMMISSION EXPIRES
06-05-03