DELAWARE COUNTY IOWA
FILED
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BOOK 2002 PAGE 4093
DEBORAH L. FRIEDRICH
DELAWARE CO. RECORDER
6.00

& OHG

D. GOEBEL, FIRST STATE BANK, BOX 439, MANCHESTER, IA 52057, 563-927-3814

SUBORDINATION AGREEMENT

Whereas, the undersigned is the holder of a certain real estate mortgaged filed on March 1, 2000, in Book 2000, Page 658 of the Delaware County Recorder's Office executed by Kevin K. Topping and Barbara A. Topping covering the following described real estate, to wit:

That part of the North Sixty (60) acres of the Northeast Fractional Quarter (NE FRL ¼) of Section Four (4), Township Eighty Eight (88) North, Range Five (5), West of the Fifth Principal Meridian Described as the South One Hundred Fifty (150.0) Feet of the North Nine Hundred Sixty One and Eight-Tenths (961.8) Feet of the West One Hundred Twenty (120.0) Feet of that part of the Northwest Fractional Quarter (NW FRL ¼) of the Northeast Quarter (NE ¼) of said Section Four (4) lying South and East of the County Road Right-Of-Way lines.

First State Bank does hereby subordinate all its right, title and interest in the above described property in that certain mortgage to the mortgage with a stated amount of $81,000.00 dated October 28, 2002 by Kevin K. Topping and Barbara A. Topping and First State Bank, filed November 1, 2002 in Book 2002 Page 4091, assigned to Associated Mortgage, Inc.

Said Assignment of Mortgage dated October 28, 2002, executed by Kevin K. Topping and Barbara A. Topping, filed on November 1, 2002, in Book 2002, Page 4092 with the Delaware County Recorder's office.

FIRST STATE BANK

By: _____
David R. Dudley, Executive Vice President

By: _____
Joseph Wiewel, President

FIRST STATE BANK MANCHESTER IOWA CORPORATE SEAL

STATE OF IOWA)
) ss.
DELAWARE COUNTY)

On this October 28, 2002, before me, the undersigned, a Notary Public in and for said County and State, personally appeared David R. Dudley and Joseph Wiewel, to me personally known, who being duly sworn, did say that they are the Executive Vice President and President respectively, of said corporation executing the within and foregoing instrument; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said David R. Dudley and Joseph Wiewel, as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation; by it and by them voluntarily executed.

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Notary Public in and for the State of Iowa

DANIELLE M GOEBEL NOTARIAL SEAL IOWA 2-7-03