DELAWARE COUNTY IOWA
FILED
2002 OCT 15 PM 2:17
BOOK 2002
DEBORAH L. HEATON
DELAWARE CO. RECORDER
2002 3678

Prepared by: Linda A. Bessey for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: Anthony J. and Jill A. Hemann: 105 S. Fleming, Edgewood, IA 52042

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Anthony J Hemann and Jill A. Hemann recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
December 6, 2000	~~2002~~ 2000	3517

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 10th day of October, 2002, at Book 2002, Page 3678.

WITNESS the due execution hereof this 3rd day of October, 2002, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK
MANCHESTER, IOWA

Steven A. Brady, President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF Delaware) SS

On this 3rd day of October, 2002, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Regina R. Seloover
Notary Public in the State of Iowa

NOTARIAL SEAL IOWA
REGINA R. SELOOVER
Commission Number 196498
My Commission Expires
05/18/04